

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

November 9, 2023

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, November 9, 2023, at the LCDA 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:11 AM.

COMMITTEE MEMBERS PRESENT

Ms. Mary Adams – Chairwoman
Mr. Guy Cormier – Vice Chairman
Mr. Mack Dellafosse - Secretary/ Treasurer
Mr. Jim Holland
Mayor David Camardelle
Mayor David Butler
Mr. Johnny Berthelot

COMMITTEE MEMBER ABSENT

ADVISORY COMMITTEE PRESENT

Mr. David Rabalais
Mr. Billy D’Aquila

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

CJ Arnold - ACT Energy
Matt Kern – Jones Walker Law Firm
Shaun Toups – Government Consultants
Steve Holley – Coastal Management
Dee King – Coastal Management
Paige Bossier – Coastal Management
Lauren Tarver – Jones Walker Law Firm
John Morris – Jones Walker Law Firm
Lisa Aymond – Mayor Pro Tem Town of Woodworth
Richard Bushnell – Woodworth, La
Melanie Harvey – Government Consultants
Adam Parker – Butler Snow Law Firm
Danny Dufreche – Ponchatoula, La

Beth Ziegler – Hancock Whitney Bank
Katie Lanclos – Government Consultants
Gordon King – Government Consultants
Todd Burrall – Regions Bank
Kent Schexnayder – Sisung Securities
Lauren King – B.R., La
Joseph Delafield – Joseph A. Delafield Law Firm
Melissa Dufreche – Ponchatoula, La
Janet Dufreche – Ponchatoula, La

MINUTES:

Minutes of the LCDA Executive Committee meeting of October 12, 2023, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Ms. Mary Adams asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of October 12, 2023, was made by Mr. Mack Dellafosse, seconded by Mr. Jim Holland and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of October 31, 2023, the LCDA had earned 130% of the budgeted revenues, while incurring 93% of budgeted expenditures. A motion to accept the October 31, 2023, budget report was made by Mr. Jim Holland, seconded by Mr. Mack Dellafosse with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT: NA

TECHNICAL AMENDMENT:

Nicholls State University Student Housing / NSU Facilities Corporation Project

Mr. Mack Dellafosse presented the technical amendment request to the Executive Committee. Mr. Dellafosse explained the technical amendment was requesting approval for a resolution previously adopted on March 14, 2019, April 14, 2022 and June 9, 2022 for a NTE \$42,500,000 to refund all or a portion of the 2007B bonds, funding a deposit to a debt service reserve fund or paying the premium for a debt service reserve fund surety policy, paying any applicable termination payment required to terminate an interest rate swap and paying costs of issuance of the bonds, including a premium for a bond insurance policy if necessary. Mr. Dellafosse explained the request authorizes an increase in the not to exceed interest rate as set forth in the Prior Resolutions to 7.50%. A motion to accept the technical amendment request was made by Mr. Mack Dellafosse, seconded by Mayor David Butler and without an objection the motion carried.

FINAL APPROVAL REQUEST: NA

OTHER BUSINESS:

EXECUTIVE DIRECTOR'S REPORT:

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending October 31, 2023, and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Guy Cormier, seconded by Mayor David Camardelle and with no opposition the motion carried.

Advisory Comment: None

PUBLIC COMMENT:

Chairwoman Adams asked if there was any public comment and there was none.

ADJOURN:

Chairwoman Adams asked for any further business. There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and with no opposition the motion carried.



Mr. Guy Cormier
Vice Chairman